

Change in median income since 1962

Median real income has risen substantially over the years

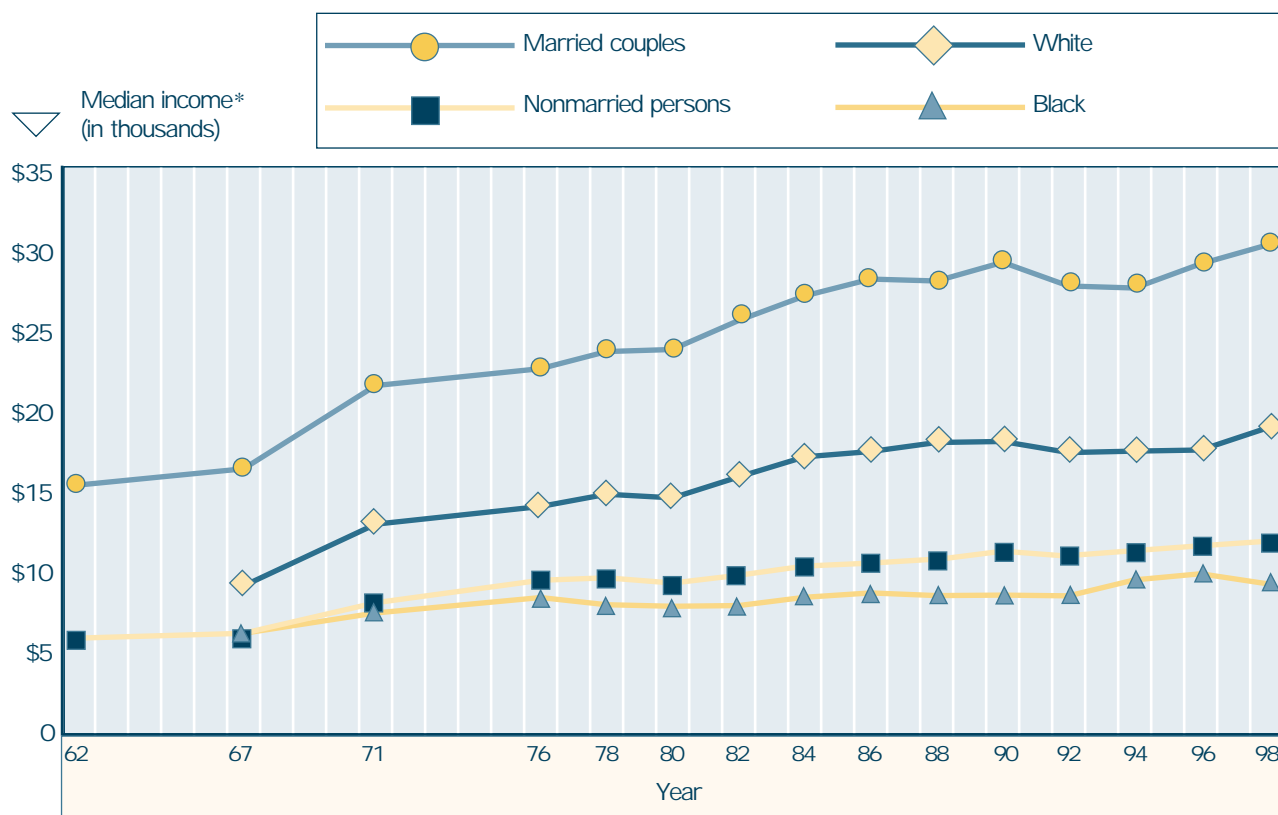
Between 1962 and 1998, the income of the aged increased even when adjusted for inflation. The increase was 95% for married couples and 98% for nonmarried persons. There were disproportionate increases by race. Between 1967 and 1998, the income of whites increased by 104%; that of blacks increased by 44%.

Median income in 1998 dollars, by marital status and race, selected years

Year	Marital status		Race	
	Married couples	Nonmarried persons	White	Black
1962	\$15,466	\$6,079	*	*
1967	16,461	6,374	\$9,282	\$6,559
1971	21,564	8,247	13,064	7,619
1976	22,602	9,625	14,151	8,565
1978	23,650	9,775	14,900	8,125
1980	23,777	9,456	14,678	8,031
1982	25,556	9,932	15,962	8,074
1984	27,062	10,495	17,194	8,581
1986	28,094	10,678	17,520	8,849
1988	27,977	10,924	18,073	8,685
1990	29,123	11,408	18,136	8,714
1992	27,670	11,100	17,455	8,670
1994	27,546	11,444	17,544	9,649
1996	29,030	11,741	17,613	10,024
1998	30,176	12,015	18,955	9,414

*Not available.

Change in median income



*In 1998 dollars.